

SENATE BILL 2721

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, relative to contributions by certain
corporations and business entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 2, Chapter 10, Part 1, is amended by
adding the following as a new section thereto:

2-10-133.

(a) Any corporation or other business entity that receives state grants, bonds or
tax credits is prohibited from making contributions to candidates for state or local public
office or to multicandidate political campaign committees that contribute to state or local
candidates during any two-year election cycle in which such grants, bonds or tax credits
were received.

(b) A violation of subsection (a) is a Class C misdemeanor.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.